

Markets and Morals

July 18–July 30, 2016

New Haven, CT

Our economic life raises a number of important ethical questions: Are there moral limits on what may be bought and sold? What is the relationship between a thing's price and its value? Is voluntary exchange always just? What effects do changes in a society's economic organization have on that society's moral culture, and what role does culture play in determining the success or failure of economic institutions? Does economic theory provide an illuminating account of rational choice and human welfare or does it obscure the significance of our choices? In addressing these and related questions we will examine selections from Adam Smith, Karl Marx, and John Stuart Mill, as well as a range of contemporary thinkers including Gary Becker, Alasdair MacIntyre, Deirdre McCloskey, Michael Sandel, and Debra Satz.

Seminar Faculty

Dr. Danilo Petranovich, *Elm Institute*

Dr. Peter Wicks, *Elm Institute*

Eligibility

The seminar is open to advanced undergraduates (including graduating seniors) and graduate students with interests in moral philosophy, politics, sociology, and economics.

Registration Fee and Facilities

A registration fee of \$400 covers room and board for the duration of the seminar. Scholarships are available.

Application Requirements and Instructions

To apply please send the following documents to info@elminstitute.org:

- 1) Cover letter discussing the reasons for your interest in the seminar and an overview of any relevant experience in the seminar's topic.
- 2) A writing sample of up to 2,000 words.

In addition, please arrange to have a faculty member familiar with your academic work send a letter of recommendation to info@elminstitute.org.

The application deadline for the seminar is **February 15, 2016**. Applicants can expect to receive a decision by March 15, 2015.