

The Mystery of Money

May 31–June 4, 2016

New Haven, CT

What is money and what kinds of purposes does, can, and should it serve? We will explore the fundamental principles of social order through the lens of competing theories of money. Among economists, historians, and philosophers there is no agreement about the origin and nature of money. Some theorists argue that money is always legal tender, the creation of states, while others insist that money arises spontaneously as a generalized medium of exchange. These debates about money reflect deeper disagreements about the nature of society. Our readings will include seminal works by Aristotle, Smith, Menger, Simmel, Mises, Hayek, Keynes, and others.

Seminar Faculty

Dr. Leonidas Zelmanovitz, *Liberty Fund*

Prof. James B. Murphy, *Dartmouth College*

Eligibility

The seminar is open to advanced undergraduates (including graduating seniors) and graduate students with interests in moral philosophy, politics, sociology, and economics.

Registration Fee and Facilities

A registration fee of \$200 covers room and board for the duration of the seminar. Scholarships are available.

Application Requirements and Instructions

To apply please send the following documents to info@elminstitute.org:

- 1) Cover letter discussing the reasons for your interest in the seminar and an overview of any relevant experience in the seminar's topic.
- 2) A writing sample of up to 2,000 words.

In addition, please arrange to have a faculty member familiar with your academic work send a letter of recommendation to info@elminstitute.org.

The application deadline for the seminar is **February 15, 2016**. Applicants can expect to receive a decision by March 15, 2015.